

As of 12/31/2021

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	47,138.41	74,886.85	0.00	0.00	39,159.35	0.00	0.00	82,865.91	0.00	82,865.91
Road and Bridge	158,210.14	81,926.88	102,127.23	0.00	73,479.74	221,269.86	0.00	47,514.65	189,310.95	236,825.60
Recycling Fund	17,653.15	(2.59)	0.00	0.00	63.00	0.00	0.00	17,587.56	0.00	17,587.56
Fire Protection Fund	20,778.85	19,787.53	0.00	0.00	12,937.00	0.00	0.00	27,629.38	0.00	27,629.38
New Equipment/Gravel Fund	74,863.08	1,185.76	0.00	0.00	0.00	850.00	0.00	75,198.84	34,000.00	109,198.84
General Debt Service (Identify)	56,807.70	50,772.55	0.00	0.00	53,431.25	0.00	0.00	54,149.00	0.00	54,149.00
Tax Abatement Debt Fund	42,972.39	38,231.26	0.00	0.00	35,000.00	0.00	0.00	46,203.65	0.00	46,203.65
Total :	418,423.72	266,788.24	102,127.23	0.00	214,070.34	222,119.86	0.00	351,148.99	223,310.95	574,459.94

SCHEDULE 2

As Of: As of 12/31/2021

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	64,614.29	
Penalties and Interest on Ad valorem Taxes	363.05	
Forfeited Tax Sale Apportionments	1,247.53	
Total		66,224.87

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	514.88	
State - Payments in Lieu of Taxes	671.82	
Town Aid	5,117.00	
Total		6,303.70

Charges for Services

Filing Fees	4.00	
Total		4.00

Miscellaneous

Reimbursements	106.00	
Interest Earning	184.55	
Royalties	63.73	
Contributions and Donations from Private Sources	2,000.00	
Total		2,354.28

Total Receipts**74,886.85**

Other Financing Sources:

Disbursements:

General Government

General Government- Current	6,619.25	
Council/Town Board- Current	3,107.45	
Elections- Current	235.85	
Clerk- Current	12,438.18	
Treasurer- Current	5,381.52	
General Government Buildings and Plant- Current	4,155.26	
Elections/Other than Clerk- Current	452.84	
Other General Government- Current	6,769.00	
Total		39,159.35

Total Disbursements**39,159.35**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2021

201: Road and Bridge

Receipts:

Taxes

Current Ad Valorem Taxes	60,468.48	
Forfeited Tax Sale Apportionments	1,158.42	
Total		61,626.90

Intergovernmental Revenues (IGR)

Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	15,174.72	
Agricultural Market Value Credit	478.12	
State - Payments in Lieu of Taxes	623.84	
Total		16,276.68

Charges for Services

Garrison Township Road Maintenance	2,520.00	
Total		2,520.00

Miscellaneous

Interest Earning	1,503.30	
Total		1,503.30

Total Receipts

81,926.88

Other Financing Sources:

Sale of Investments	102,127.23	
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Disbursements:

Public Works

Sign Maintenance- Current	53.09	
Ice and Snow Removal- Current	3,101.72	
Road and Bridge Equipment- Current	11,737.25	
Road Maintenance Employee- Current	58,363.14	
Road Maintenance- Current	224.54	
Total		73,479.74

Total Disbursements

73,479.74

Other Financing Uses:

Purchase of Investments	221,269.86	
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SCHEDULE 2

As Of: As of 12/31/2021

210: Recycling Fund

Receipts:

Taxes

Current Ad Valorem Taxes

(2.59)

Total

(2.59)

Total Receipts

(2.59)

Other Financing Sources:

Disbursements:

Public Works

Waste (Refuse) Disposal- Current

63.00

Total

63.00

Total Disbursements

63.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2021

225: Fire Protection Fund

Receipts:

Taxes

Current Ad Valorem Taxes	19,048.57	
Forfeited Tax Sale Apportionments	378.71	
Total		<u>19,427.28</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	156.30	
State - Payments in Lieu of Taxes	203.95	
Total		<u>360.25</u>

Total Receipts 19,787.53

Other Financing Sources:

Disbursements:

Public Safety

Fire Protection-Contracted- Current	12,937.00	
Total		<u>12,937.00</u>

Total Disbursements 12,937.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2021

240: New Equipment/Gravel Fund

Receipts:

Taxes

Current Ad Valorem Taxes	1,142.29	
Forfeited Tax Sale Apportionments	22.28	
Total		1,164.57

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	9.20	
State - Payments in Lieu of Taxes	11.99	
Total		21.19

Total Receipts **1,185.76**

Other Financing Sources:

Disbursements:

Total Disbursements **0.00**

Other Financing Uses:

Purchase of Investments	850.00	
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SCHEDULE 2

As Of: As of 12/31/2021

301: General Debt Service (Identify)

Receipts:

Taxes

Current Ad Valorem Taxes	48,946.88	
Forfeited Tax Sale Apportionments	935.64	
Total		<u>49,882.52</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	386.16	
State - Payments in Lieu of Taxes	503.87	
Total		<u>890.03</u>

Total Receipts**50,772.55**

Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current	40,000.00	
Interest - Bonds- Current	12,106.25	
Fiscal Agent's Fees- Current	1,325.00	
Total		<u>53,431.25</u>

Total Disbursements**53,431.25**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2021

302: Tax Abatement Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	36,840.27	
Forfeited Tax Sale Apportionments	712.87	
Total		<u>37,553.14</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	294.22	
State - Payments in Lieu of Taxes	383.90	
Total		<u>678.12</u>

Total Receipts		<u>38,231.26</u>
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Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current	35,000.00	
Total		<u>35,000.00</u>

Total Disbursements		<u>35,000.00</u>
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Other Financing Uses:

STATEMENT OF REVENUES AND EXPENSES
For the Year Ended December 31, 2021

Town of Roosevelt

Statement of Cash Flows

For the Year Ended December 31, 2021

Town of Roosevelt
 STATEMENT OF INDEBTEDNESS
 For The Year Ended December 31, 2021

<u>Bonded Indebtedness</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Outstanding Jan 1, 2021</u>	<u>Issued in 2021</u>	<u>Paid in 2021</u>	<u>Outstanding Dec 31, 2021</u>
General Obligation Revenue Bonds							
GO Bonds, Series 2013A	2.39	02/27/2013	02/01/2028	\$500,000.00	\$0.00	\$75,000.00	425,000.00
Total General Obligation Revenue Bonds				\$500,000.00	\$0.00	\$75,000.00	425,000.00
<u>Total Bonded Indebtedness</u>				<u>\$500,000.00</u>	<u>\$0.00</u>	<u>\$75,000.00</u>	<u>425,000.00</u>
<u>Total City Indebtedness</u>				<u>\$500,000.00</u>	<u>\$0.00</u>	<u>\$75,000.00</u>	<u>425,000.00</u>
				[a]		[b]	[c]

Note:

- [*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.
- [a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.
- [b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.
- [c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2021 To 12/31/2021

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
CD	2 year CD-R&B Fund	32,000.00	01/01/2021			
			06/01/2021		32,000.00	0.00
	Total			0.00	32,000.00	0.00
CD	3 year CD-Equip. & Gravel Fund	34,000.00	01/01/2021			
	Total			0.00	0.00	34,000.00
MM	4M Money Market- R&B Fund	37,318.32	01/01/2021			
			01/31/2021	0.62		37,318.94
			02/28/2021	0.56		37,319.50
			03/31/2021	0.56		37,320.06
			04/30/2021	0.30		37,320.36
			05/31/2021	0.31		37,320.67
			06/01/2021	385.05		37,705.72
			06/01/2021	421.51		38,127.23
			06/01/2021	32,000.00		70,127.23
			06/18/2021		70,127.23	0.00
			07/01/2021	0.34		0.34
			11/30/2021	428.49		428.83
	Total			33,237.74	70,127.23	428.83
Savings	Security State Bank	0.00	01/01/2021			
			07/12/2021	188,663.11		188,663.11
			08/02/2021	43.42		188,706.53
			09/13/2021	54.29		188,760.82
			10/08/2021	35.94		188,796.76
			11/08/2021	40.09		188,836.85
			12/13/2021	45.27		188,882.12
	Total			188,882.12	0.00	188,882.12
Total All Investments				222,119.86	102,127.23	223,310.95

As of As of 12/31/2021

Personal Services

Dick Kelby	50.00
IRS	13,510.44
Jean Fetters	97.50
MBA	960.00
MN Revenue	1,789.12
Payroll Period Ending 01/15/2021	1,481.70
Payroll Period Ending 01/31/2021	2,665.96
Payroll Period Ending 02/15/2021	1,483.54
Payroll Period Ending 02/28/2021	2,672.32
Payroll Period Ending 03/15/2021	1,483.54
Payroll Period Ending 03/31/2021	2,625.99
Payroll Period Ending 04/15/2021	1,483.54
Payroll Period Ending 04/30/2021	2,598.45
Payroll Period Ending 05/31/2021	4,185.90
Payroll Period Ending 06/15/2021	1,554.91
Payroll Period Ending 06/30/2021	1,554.91
Payroll Period Ending 07/12/2021	1,151.72
Payroll Period Ending 07/15/2021	1,554.91
Payroll Period Ending 07/31/2021	2,571.41
Payroll Period Ending 08/15/2021	1,554.91
Payroll Period Ending 08/31/2021	2,695.37
Payroll Period Ending 09/15/2021	1,554.91
Payroll Period Ending 09/30/2021	2,567.06
Payroll Period Ending 10/15/2021	1,554.91
Payroll Period Ending 10/31/2021	1,554.91
Payroll Period Ending 11/08/2021	1,000.25
Payroll Period Ending 11/15/2021	1,554.91
Payroll Period Ending 11/30/2021	2,550.57
Payroll Period Ending 12/15/2021	1,554.91
Payroll Period Ending 12/31/2020	1,124.40
Payroll Period Ending 12/31/2021	1,554.91
PERA	8,800.62
SHERLEE HEWITT	97.50

Supplies

Card Service Center	1,932.83
Centra Sota Cooperative	5,676.03
Crow Wing County	1,094.90
CWC Highway Dept.	2,059.91
ZIEGLER INC.	3,813.70

Other Services and Charges

Ann Stafford	50.69
BEAUDRY OIL & PROPANE	2,826.99
Bonnie Orton	176.85
Brainerd Dispatch	93.83
Breanna Cielinski	1,043.20
Card Service Center	716.46
Central Lakes Pest Control	91.27

As of As of 12/31/2021

Other Services and Charges (Continued)

Chris Hewitt	164.22
Crisis Line and Referral Service	1,000.00
Crow Wing County	31.20
Crow Wing County Fair Assn.	100.00
Crow Wing Power	981.00
CTC	48.00
CWC Association of Townships	732.64
CWC Historical Society	100.00
CWC Landfill	63.00
DEPARTMENT OF HUMAN SERVICES	110.00
ECM Publishers, Inc.	82.13
Ed Klause	1,252.86
Fettters Concrete	40.00
Garrison Fire Dept.	7,608.00
Glenn Larson	30.00
Ira Stafford	60.00
James Rasmussen	138.40
Jay Pawlu	1,536.88
Jean Fettters	0.27
MATIT-Insurance Trust	6,663.00
MBA	5.00
Mille Lacs Health System	1,500.00
NORTHLAND FIRE PROTECTION	146.00
Pierz Community Education	100.00
Pierz Rural Area Fire Protection	5,329.00
Pine Center 1st Responders	3,000.00
Rick Hennes	33.22
Security State Bank	10.00
SHERLEE HEWITT	1.61
Capital Outlay	
Debt Service	
Bond Trust Service Corp	5,631.25
Ehlers & Associates	82,800.00
Other Financing Uses	
MM	33,237.74
Savings	188,882.12
Total	436,190.20