

As of 12/31/2018

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	20,123.02	54,814.74	0.00	0.00	42,916.41	0.00	0.00	32,021.35	0.00	32,021.35
Road and Bridge	147,729.69	145,822.27	0.00	0.00	93,379.03	0.00	0.00	200,172.93	0.00	200,172.93
Recycling Fund	18,688.25	37.66	0.00	0.00	5.45	0.00	0.00	18,720.46	0.00	18,720.46
Fire Protection Fund	25,531.59	15,532.71	0.00	0.00	21,712.50	0.00	0.00	19,351.80	0.00	19,351.80
New Equipment/Gravel Fund	82,679.14	32,961.69	0.00	0.00	10,517.31	0.00	0.00	105,123.52	0.00	105,123.52
Ad Valorem Debt Fund	41,108.57	55,278.40	0.00	0.00	46,768.75	0.00	0.00	49,618.22	0.00	49,618.22
Tax Abatement Debt Fund	25,094.68	32,012.43	0.00	0.00	25,000.00	0.00	0.00	32,107.11	0.00	32,107.11
Total :	360,954.94	336,459.90	0.00	0.00	240,299.45	0.00	0.00	457,115.39	0.00	457,115.39

SCHEDULE 2

As Of: As of 12/31/2018

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	46,745.75	
Penalties and Interest on Ad valorem Taxes	1,099.00	
Forfeited Tax Sale Apportionments	930.02	
Total		48,774.77

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	402.75	
State - Payments in Lieu of Taxes	349.62	
State - P.E.R.A. Aid	54.00	
Town Aid	4,241.00	
Other County Grants and Aids	37.50	
Total		5,084.87

Charges for Services

Filing Fees	4.00	
Total		4.00

Miscellaneous

Interest Earning	890.48	
Royalties	60.62	
Total		951.10

Total Receipts**54,814.74**

Other Financing Sources:

Disbursements:

General Government

General Government- Current	3,535.32	
Council/Town Board- Current	2,557.01	
Elections- Current	789.62	
Clerk- Current	15,394.18	
Deputy Clerk- Current	546.09	
Treasurer- Current	3,756.45	
General Government Buildings and Plant- Current	5,337.54	
Township Land/Grounds- Current	490.07	
Roosevelt Township Day- Current	311.64	
Elections/Other than Clerk- Current	2,941.49	
Other General Government- Current	7,257.00	
Total		42,916.41

Total Disbursements**42,916.41**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2018

201: Road and Bridge

Receipts:

Taxes

Current Ad Valorem Taxes	121,930.72	
Forfeited Tax Sale Apportionments	2,604.07	
Total		124,534.79

Intergovernmental Revenues (IGR)

Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	16,789.76	
Agricultural Market Value Credit	1,127.70	
State - Payments in Lieu of Taxes	978.94	
Total		18,896.40

Charges for Services

Garrison Township Road Maintenance	2,340.00	
Total		2,340.00

Miscellaneous

Royalties	51.08	
Total		51.08

Total Receipts**145,822.27**

Other Financing Sources:

Disbursements:

General Government

City/Town Attorney- Current	805.00	
General Government Buildings and Plant- Current	82.55	
Other General Government- Current	160.00	
Total		1,047.55

Public Works

Paved Streets- Current	1,705.00	
Ice and Snow Removal- Current	8,145.89	
Road and Bridge Equipment- Current	12,287.43	
Road Maintenance Employee- Current	50,426.18	
Road Maintenance- Current	1,019.15	
Road Repair- Current	18,747.83	
Total		92,331.48

Total Disbursements**93,379.03**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2018

210: Recycling Fund

Receipts:

Taxes

Current Ad Valorem Taxes

37.66

Total

37.66

Total Receipts

37.66

Other Financing Sources:

Disbursements:

General Government

Deputy Clerk- Current

5.45

Total

5.45

Total Disbursements

5.45

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2018

225: Fire Protection Fund

Receipts:

Taxes

Current Ad Valorem Taxes	14,971.92	
Forfeited Tax Sale Apportionments	310.01	
Total		15,281.93

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	134.24	
State - Payments in Lieu of Taxes	116.54	
Total		250.78

Total Receipts**15,532.71**

Other Financing Sources:

Disbursements:

Public Safety

Fire Protection-Contracted- Current	21,712.50	
Total		21,712.50

Total Disbursements**21,712.50**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2018

240: New Equipment/Gravel Fund

Receipts:

Taxes

Current Ad Valorem Taxes	31,840.11	
Forfeited Tax Sale Apportionments	620.01	
Total		<u>32,460.12</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	268.50	
State - Payments in Lieu of Taxes	233.07	
Total		<u>501.57</u>

Total Receipts**32,961.69**

Other Financing Sources:

Disbursements:

Debt Service

Principal - Short-Term Debt- Current	10,517.31	
Total		<u>10,517.31</u>

Total Disbursements**10,517.31**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2018

301: Ad Valorum Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	53,259.53	
Forfeited Tax Sale Apportionments	1,116.03	
Total		54,375.56

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	483.30	
State - Payments in Lieu of Taxes	419.54	
Total		902.84

Total Receipts**55,278.40**

Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current	30,000.00	
Interest - Bonds- Current	15,568.75	
Fiscal Agent's Fees- Current	1,200.00	
Total		46,768.75

Total Disbursements**46,768.75**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2018

302: Tax Abatement Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	30,890.82	
Forfeited Tax Sale Apportionments	620.02	
Total		<u>31,510.84</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	268.51	
State - Payments in Lieu of Taxes	233.08	
Total		<u>501.59</u>

Total Receipts		<u>32,012.43</u>
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Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current	25,000.00	
Total		<u>25,000.00</u>

Total Disbursements		<u>25,000.00</u>
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Other Financing Uses:

STATEMENT OF REVENUES AND EXPENSES
For the Year Ended December 31, 2018

Town of Roosevelt

Statement of Cash Flows

For the Year Ended December 31, 2018

Town of Roosevelt
 STATEMENT OF INDEBTEDNESS
 For The Year Ended December 31, 2018

<u>Bonded Indebtedness</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Outstanding Jan 1, 2018</u>	<u>Issued in 2018</u>	<u>Paid in 2018</u>	<u>Outstanding Dec 31, 2018</u>
General Obligation*							
				\$0.00	\$0.00	\$0.00	0.00
TotalGeneral Obligation*				\$0.00	\$0.00	\$0.00	0.00
Tax Increment Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalTax Increment Bonds				\$0.00	\$0.00	\$0.00	0.00
Special Assessment Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalSpecial Assessment Bonds				\$0.00	\$0.00	\$0.00	0.00
General Obligation Revenue Bonds							
GO Bonds, Series 2013A	2.39	02/27/2013	02/01/2028	\$685,000.00	\$0.00	\$55,000.00	630,000.00
TotalGeneral Obligation Revenue Bonds				\$685,000.00	\$0.00	\$55,000.00	630,000.00
Revenue Bonds							
				\$0.00	\$0.00	\$0.00	0.00
TotalRevenue Bonds				\$0.00	\$0.00	\$0.00	0.00
<u>Total Bonded Indebtedness</u>				\$685,000.00	\$0.00	\$55,000.00	630,000.00
Other Long Term Debt							
				\$0.00	\$0.00	\$0.00	0.00
TotalOther Long Term Debt				\$0.00	\$0.00	\$0.00	0.00
Short Term Debt							
2000 Freightliner Dump Truck	4.75	10/19/2015	08/01/2019	\$10,517.31	\$0.00	\$10,517.31	0.00
TotalShort Term Debt				\$10,517.31	\$0.00	\$10,517.31	0.00
<u>Total City Indebtedness</u>				\$695,517.31	\$0.00	\$65,517.31	630,000.00

[a]

[b]

[c]

Note:

[*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2018 To 12/31/2018

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
	Total			0.00	0.00	0.00
	Total All Investments			0.00	0.00	0.00

As of As of 12/31/2018

Personal Services

Cheryl Gearhart	326.25
Chris Hewitt	52.41
Dick Kelby	50.00
EMILY LANIN	423.75
IRS	11,756.52
Mabel Kelby	247.50
Marge Kotten	348.75
MATIT-Insurance Trust	2,751.00
MBA	965.00
MN Revenue	1,706.45
Payroll Period Ending 01/15/2018	1,225.91
Payroll Period Ending 01/31/2018	2,609.07
Payroll Period Ending 02/15/2018	1,253.82
Payroll Period Ending 02/28/2018	2,565.23
Payroll Period Ending 03/15/2018	1,253.82
Payroll Period Ending 03/31/2018	2,879.24
Payroll Period Ending 04/15/2018	1,253.82
Payroll Period Ending 04/30/2018	2,470.31
Payroll Period Ending 05/15/2018	1,311.83
Payroll Period Ending 05/31/2018	2,470.35
Payroll Period Ending 06/15/2018	1,311.83
Payroll Period Ending 06/30/2018	2,382.16
Payroll Period Ending 07/15/2018	1,311.83
Payroll Period Ending 07/31/2018	2,300.89
Payroll Period Ending 08/15/2018	1,311.83
Payroll Period Ending 08/31/2018	2,988.74
Payroll Period Ending 09/15/2018	1,311.83
Payroll Period Ending 09/30/2018	2,380.68
Payroll Period Ending 10/15/2018	1,311.83
Payroll Period Ending 10/31/2018	2,983.72
Payroll Period Ending 11/15/2018	1,311.83
Payroll Period Ending 11/30/2018	3,173.81
Payroll Period Ending 12/15/2018	1,311.83
Payroll Period Ending 12/31/2017	1,274.89
Payroll Period Ending 12/31/2018	1,311.83
PERA	7,791.54
Roberta Germanson	375.00
SHERLEE HEWITT	210.00

Supplies

AmeriPride Services Inc.	68.70
Anderson Brothers Construction	160.00
Bear Trax Store & Hardware	6.94
Bonnie Orton	10.19
Card Service Center	666.33
Centra Sota Cooperative	6,678.63
CWC Highway Dept.	8,145.89
Dick Kelby	311.64
Ed Klause	185.98

As of As of 12/31/2018

Supplies (Continued)

KRIS Engineering, Inc.	1,242.16
Master Card - Card Service Center	418.73
Pine Center Tire	1,258.00
Smude Construction	118.00
Victor Lundeen Co.	279.17
VISA - Card Service Center	576.93
ZIEGLER INC.	517.68

Other Services and Charges

Ann Stafford	6.70
Avenet, LLC	425.00
BEAUDRY OIL & PROPANE	3,888.82
Bertram Asphalt Company	1,705.00
Bonnie Orton	1,185.46
Central Lakes Pest Control	91.27
Cheryl Gearhart	15.27
Chris Hewitt	92.12
COURI & RUPPE, P.L.L.P	805.00
Crisis Line and Referral Service	1,000.00
Crow Wing County	30.00
Crow Wing County Fair Assn.	200.00
Crow Wing Power	930.00
CTC	48.00
CWC Association of Townships	605.72
CWC Historical Society	100.00
DEPARTMENT OF HUMAN SERVICES	586.00
ECM Publishers, Inc.	187.09
Ed Klause	1,296.02
EMILY LANIN	142.17
Forum Communications	143.00
Garrison Fire Dept.	17,587.50
Ira Stafford	220.00
James Rasmussen	978.40
Jay Pawlu	839.87
Kowalczyk Gravel, Inc.	18,469.83
Laura Nieman	44.69
Mabel Kelby	44.04
Marge Kotten	57.25
Master Card - Card Service Center	50.00
MATIT-Insurance Trust	3,701.00
Mille Lacs Messenger	140.93
MN Association of Townships	280.00
NORTHLAND FIRE PROTECTION	172.60
Payroll Period Ending 06/30/2018	126.08
Pierz Community Education	100.00
Pierz Rural Area Fire Protection	4,125.00
Pine Center 1st Responders	1,500.00
Pine Center Tire	730.00
Pine Center Tire & Towing	65.00

As of As of 12/31/2018

Other Services and Charges (Continued)

Rick Hennes	44.69
Roberta Germanson	16.56
SHERLEE HEWITT	112.28
Shirley Weyer	75.58
VISA - Card Service Center	127.38

Capital Outlay

Debt Service

Bond Trust Service Corp	71,018.75
Deerwood Bank	10,517.31
Ehlers & Associates	750.00

Other Financing Uses

Total	240,299.45
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